



AB Volvo

## Press Information

# Volvo Group launches new program for cooperation with universities and colleges

**At a ceremony held today, the Volvo Group's Academic Partner Program was launched as a global program for research cooperation with selected universities and colleges. The Volvo Group aims to establish long-term partnerships with the best universities and colleges worldwide in the field of automotive research. Three colleges in western Sweden were the first to join the collaborative program.**

The Chalmers University of Technology, University West and the University of Skövde have signed the first partnership agreements with the Volvo Group concerning research and post-graduate education within the framework of the Academic Partner Program. The cooperation encompasses research in such areas as production technology, engine development and automotive safety. Several of the joint research projects will be conducted within the framework of Fordonsstrategisk Forskning och Innovation (FFI), a Swedish program for cooperation between the government of Sweden and the automotive industry that was established on January 1.

The Volvo Group is also pursuing discussions with universities in France and the US concerning cooperation within the Academic Partner Program.

“We are offering an opportunity for long-term cooperation in research areas that are key to our ability to build the trucks, buses, construction equipment, engines and aerospace components of the future,” says Jan-Eric Sundgren, member of the Volvo Group Executive Committee and Senior Vice President Environmental and Public Affairs.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2008 annual sales of the Volvo Group amounted to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit [www.volvogroup.com](http://www.volvogroup.com) or [www.volvogroup.mobi](http://www.volvogroup.mobi) if you are using your mobile phone.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 15.30 p.m. CET, 22 June, 2009.