

VOLVO

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Press release

Truck deliveries in April 2014

Deliveries from the Volvo Group's truck operations in April 2014 amounted to 16,354 vehicles. This was a decrease of 1% compared with the year-earlier month.

Volvo Group

Total deliveries by market for all brands (Volvo, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	April		Change	Year-to date		Change
Volvo Group	2014	2013		2014	2013	
Europe	5 814	6 334	-8%	22 402	21 550	4%
Western Europe	4 548	4 944	-8%	17 215	16 936	2%
Eastern Europe	1 266	1 390	-9%	5 187	4 614	12%
North America	4 813	4 237	14%	17 814	11 944	49%
South America	1 772	2 511	-29%	8 217	8 552	-4%
Asia	2 410	2 121	14%	10 636	8 131	31%
Other markets	1 545	1 369	13%	5 130	4 811	7%
Total Volvo Group	16 354	16 572	-1%	64 199	54 988	17%
Light duty (< 7t)	1 180	1 155	2%	3 761	4 016	-6%
Medium duty (7-16t)	1 233	1 245	-1%	4 723	4 900	-4%
Heavy duty (>16t)	13 941	14 172	-2%	55 715	46 072	21%
Total Volvo Group	16 354	16 572	-1%	64 199	54 988	17%
Non-consolidated operations						
Eicher (100%)	2 348	2 741	-14%	10 015	12 836	-22%
DVT (100%)	8	23	-65%	17	77	-78%
Total Volumes	18 710	19 336	-3%	74 231	67 901	9%

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In April 9,365 Volvo trucks were delivered, a decrease of 2% compared with the same month last year.

In Europe 3,504 vehicles were delivered during April, up by 3% compared with April 2013.

Demand in North America continued to be good and deliveries increased by 17% to 2,760 vehicles in comparison with the same period last year. Production will moderately increase at the end of the second quarter to meet increased demand.

April deliveries in South America decreased by 30% to 1,595 trucks compared with April 2013. The decrease is a consequence of lower demand as well as inventory reduction in the dealer channel. Production rates in Brazil have been reduced during the second quarter.

Deliveries by market area:

Delivered Units	April		Change	Year-to-date		Change
	2014	2013		2014	2013	
Volvo	2014	2013		2014	2013	
Europe	3 504	3 394	3%	13 966	11 381	23%
Western Europe	2 479	2 169	14%	9 665	7 509	29%
Eastern Europe	1 025	1 225	-16%	4 301	3 872	11%
North America	2 760	2 350	17%	10 445	6 323	65%
South America	1 595	2 279	-30%	7 693	7 576	2%
Asia	935	1 051	-11%	3 880	3 701	5%
Other markets	571	488	17%	2 122	1 642	29%
Total Volvo	9 365	9 562	-2%	38 106	30 623	24%
Medium duty (7-16t)	239	142	68%	671	461	46%
Heavy duty (>16t)	9 126	9 420	-3%	37 435	30 162	24%
Total Volvo	9 365	9 562	-2%	38 106	30 623	24%

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Mack

Deliveries for Mack in April totaled 2,177 vehicles, a 4 percent increase compared with April 2013. Production will be moderately increased at the end of the second quarter to meet increased demand.

Deliveries by market area:

Delivered Units	April		Change	Year-to-date		Change
	2014	2013		2014	2013	
Mack						
Europe	-	-	-	-	1	-100%
Western Europe	-	-	-	-	1	-100%
Eastern Europe	-	-	-	-	-	-
North America	2 034	1 848	10%	7 326	5 406	36%
South America	68	152	-55%	218	707	-69%
Asia	3	6	-50%	3	6	-50%
Other markets	72	90	-20%	280	295	-5%
Total Mack	2 177	2 096	4%	7 827	6 415	22%
Heavy duty (>16t)	2 177	2 096	4%	7 827	6 415	22%
Total Mack	2 177	2 096	4%	7 827	6 415	22%

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Renault Trucks

In April 3,338 trucks were delivered by Renault Trucks which was a decrease by 6% compared to a year ago.

Deliveries by market area:

Delivered Units	April		Change	Year-to-date		Change
	2014	2013		2014	2013	
Renault Trucks	2 310	2 940		8 436	10 168	
Europe	2 310	2 940	-21%	8 436	10 168	-17%
Western Europe	2 069	2 775	-25%	7 550	9 426	-20%
Eastern Europe	241	165	46%	886	742	19%
North America	18	9	100%	32	31	3%
South America	52	66	-21%	179	232	-23%
Asia	481	181	166%	1 065	633	68%
Other markets	477	372	28%	1 321	1 391	-5%
Total Renault Trucks	3 338	3 568	-6%	11 033	12 455	-11%
Light duty (< 7t)	1 104	1 047	5%	3 361	3 588	-6%
Medium duty (7-16t)	319	569	-44%	1 173	2 184	-46%
Heavy duty (>16t)	1 915	1 952	-2%	6 499	6 683	-3%
Total Renault Trucks	3 338	3 568	-6%	11 033	12 455	-11%

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UD Trucks

In April 2014, UD Trucks delivered 1,474 trucks, which was an increase by 10% compared to April last year.

Deliveries by market area:

Delivered Units	April		Change	Year-to-date		Change
	2014	2013		2014	2013	
UD Trucks						
North America	1	30	-97%	11	184	-94%
South America	57	14	307%	127	37	243%
Asia	991	883	12%	5 688	3 791	50%
Other markets	425	419	1%	1 407	1 483	-5%
Total UD Trucks	1 474	1 346	10%	7 233	5 495	32%
Light duty (< 7t)	76	108	-30%	400	428	-7%
Medium duty (7-16t)	675	534	26%	2 879	2 255	28%
Heavy duty (>16t)	723	704	3%	3 954	2 812	41%
Total UD	1 474	1 346	10%	7 233	5 495	32%
Non-consolidated operations						
DVT (100%)	8	23	-65%	17	77	-78%
Total volumes	1 482	1 369	8%	7 250	5 572	30%

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Eicher*

Deliveries of Eicher trucks in April decreased by 14% to 2,348 trucks compared to the same month last year.

Deliveries by market area:

Delivered Units	April		Change	Year-to-date		Change
Eicher (100%)						
Asia	2 348	2 741	-14%	10 015	12 836	-22%
Total Eicher	2 348	2 741	-14%	10 015	12 836	-22%
Light duty (< 7t)	380	404	-6%	1 715	1 606	7%
Medium duty (7-16t)	1 175	1 764	-33%	5 642	8 375	-33%
Heavy duty (>16t)	793	573	38%	2 658	2 855	-7%
Total Eicher	2 348	2 741	-14%	10 015	12 836	-22%

*As of 2013 Eicher is reported under the equity method and consequently sales and deliveries are not consolidated in to the Volvo Group

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 110,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sales amounted to about SEK 270 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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