

Capital Market Day

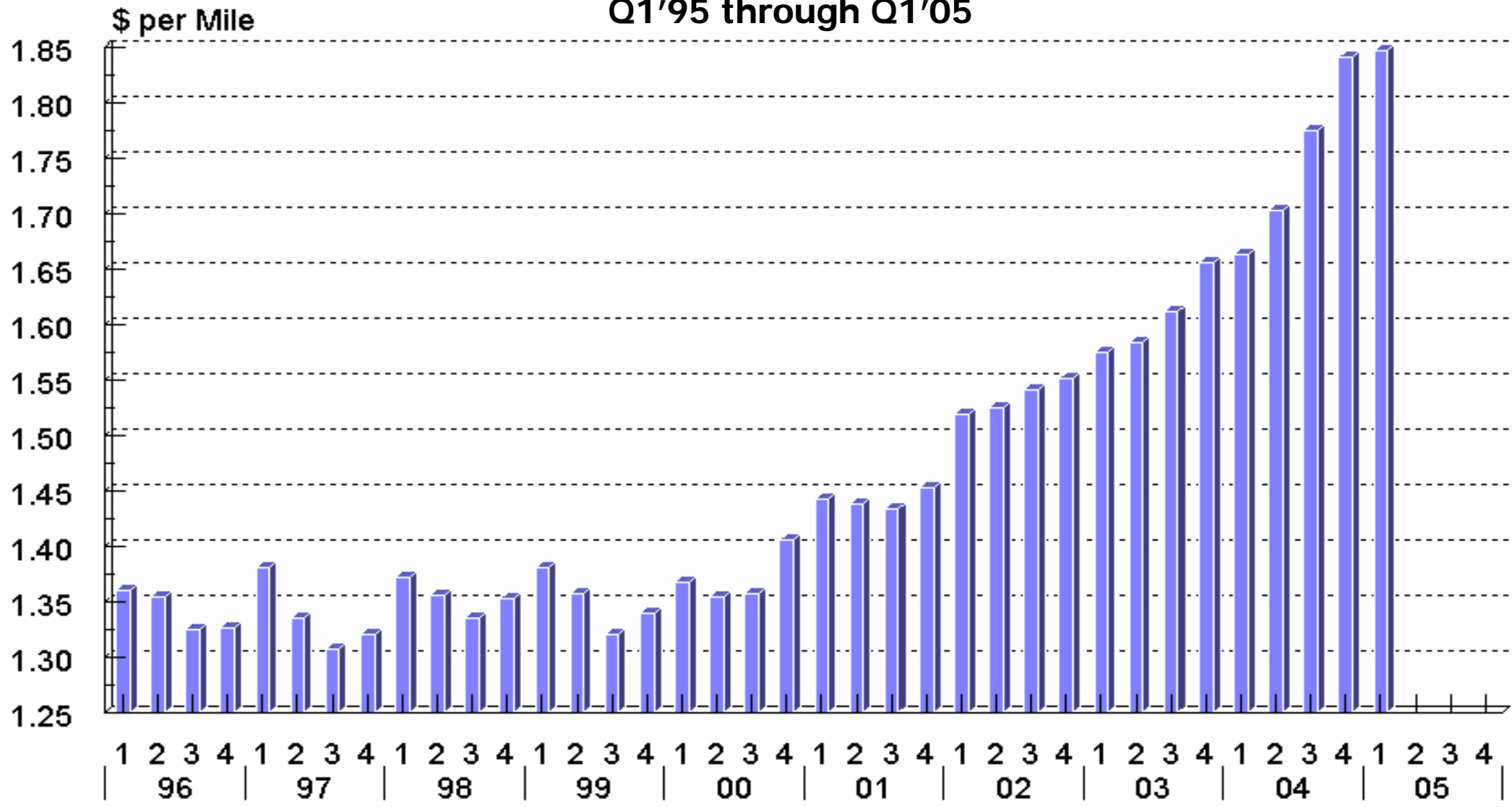
June 21, 2005

Paul Vikner
President & CEO, MACK



TL Carrier Database: Revenue per Total Mile

Q1'95 through Q1'05



DESPITE RECORD HIGH DIESEL FUEL PRICES

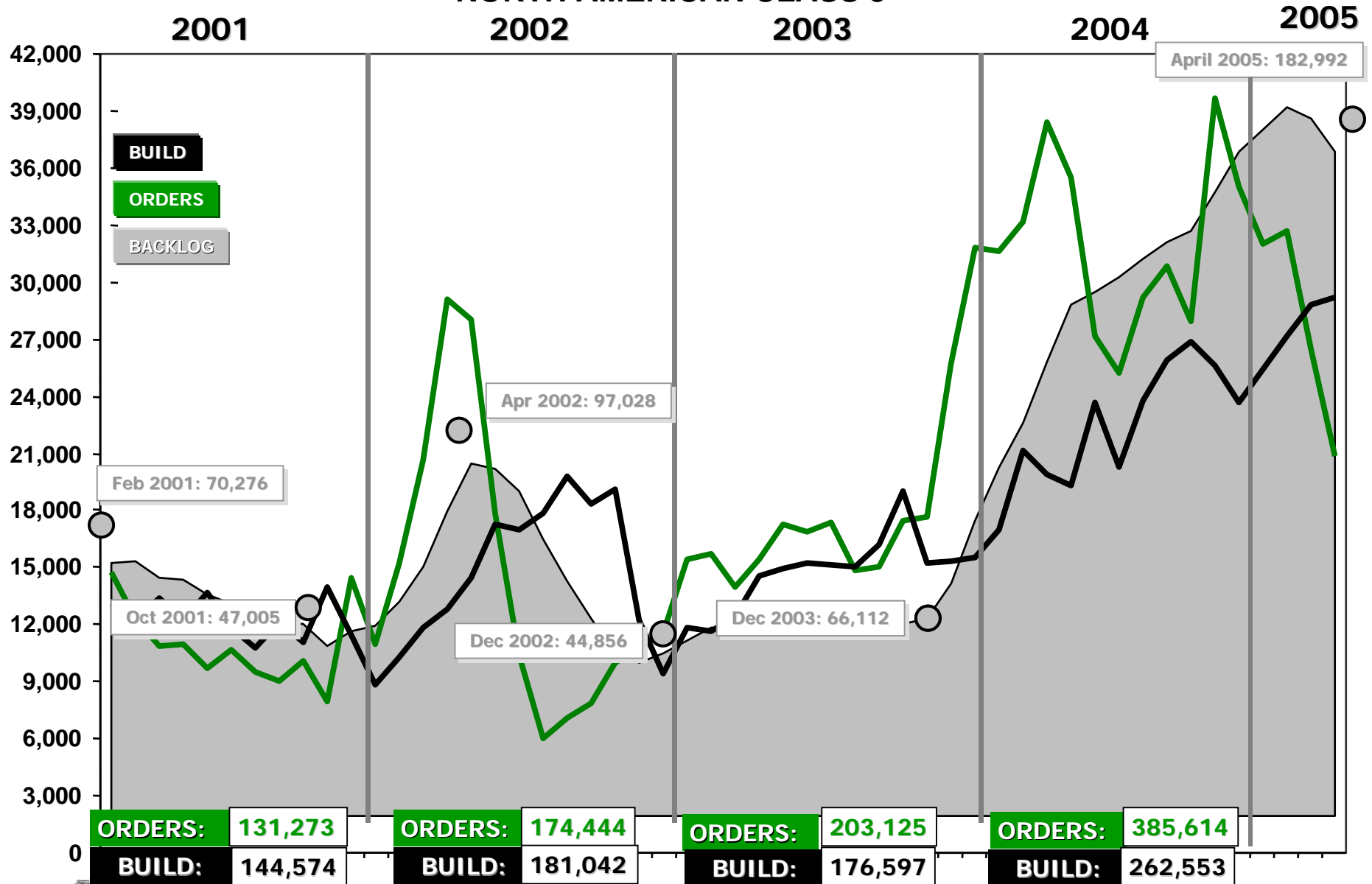
Carriers Increase Operating Income

<u>Thousands of Dollars, 000</u>	4th Quarter		1st Quarter			
	2004	2003	2005	2004		
TL Carrier						
Covenant Transport	-\$8,071	\$8,773		-\$649	\$721	
Heartland Express Inc.	\$24,620	\$28,748		\$22,066	\$19,776	↑
J.B. Hunt Transport Service Inc.	\$90,163	\$57,760	↑	\$79,167	\$58,217	↑
Knight Transportation Inc.	\$24,267	\$16,819	↑	\$21,147	\$15,387	↑
Landstar System Inc.	\$40,596	\$25,176	↑	\$29,959	\$13,889	↑
Swift Transportation Company Inc.	\$61,333	\$45,842	↑	\$31,533	\$14,660	↑
U.S. Xpress Enterprises Inc.	\$13,140	\$6,739	↑	\$2,026	\$3,596	
Werner Enterprises Inc.	\$41,968	\$34,217	↑	\$32,837	\$24,859	↑
PAM Transportation Service Inc.	\$3,362	\$3,355	↑	\$5,158	\$3,798	↑
LTL Carrier						
Arkansas Best Corporation	\$39,789	\$21,142	↑	\$17,425	\$8,290	↑
Old Dominion Freight Line Inc.	\$19,289	\$13,581		\$17,236	\$10,901	↑
Overnite Corporation	\$28,017	\$4,929	↑	\$20,344	\$13,978	↑
SCS Transport	\$9,139	\$8,303	↑	\$9,239	\$6,788	↑
Yellow Roadway Corporation	\$111,450	\$6,698	↑	\$89,989	\$41,318	↑
Leasing						
Ryder System Inc.	\$98.4	\$71.4	↑	\$67,200	\$56,000	↑

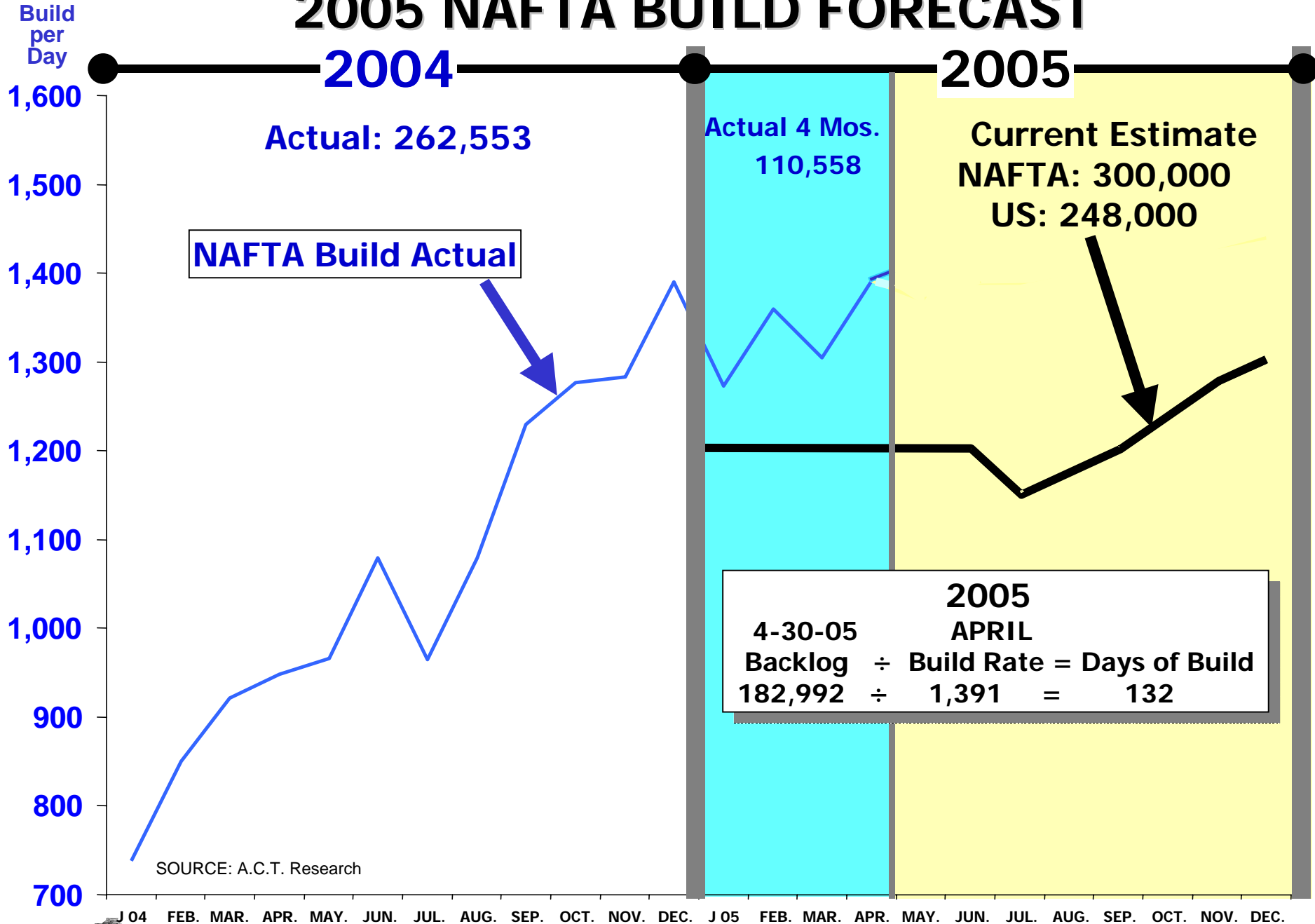


Build, Orders, and Backlog

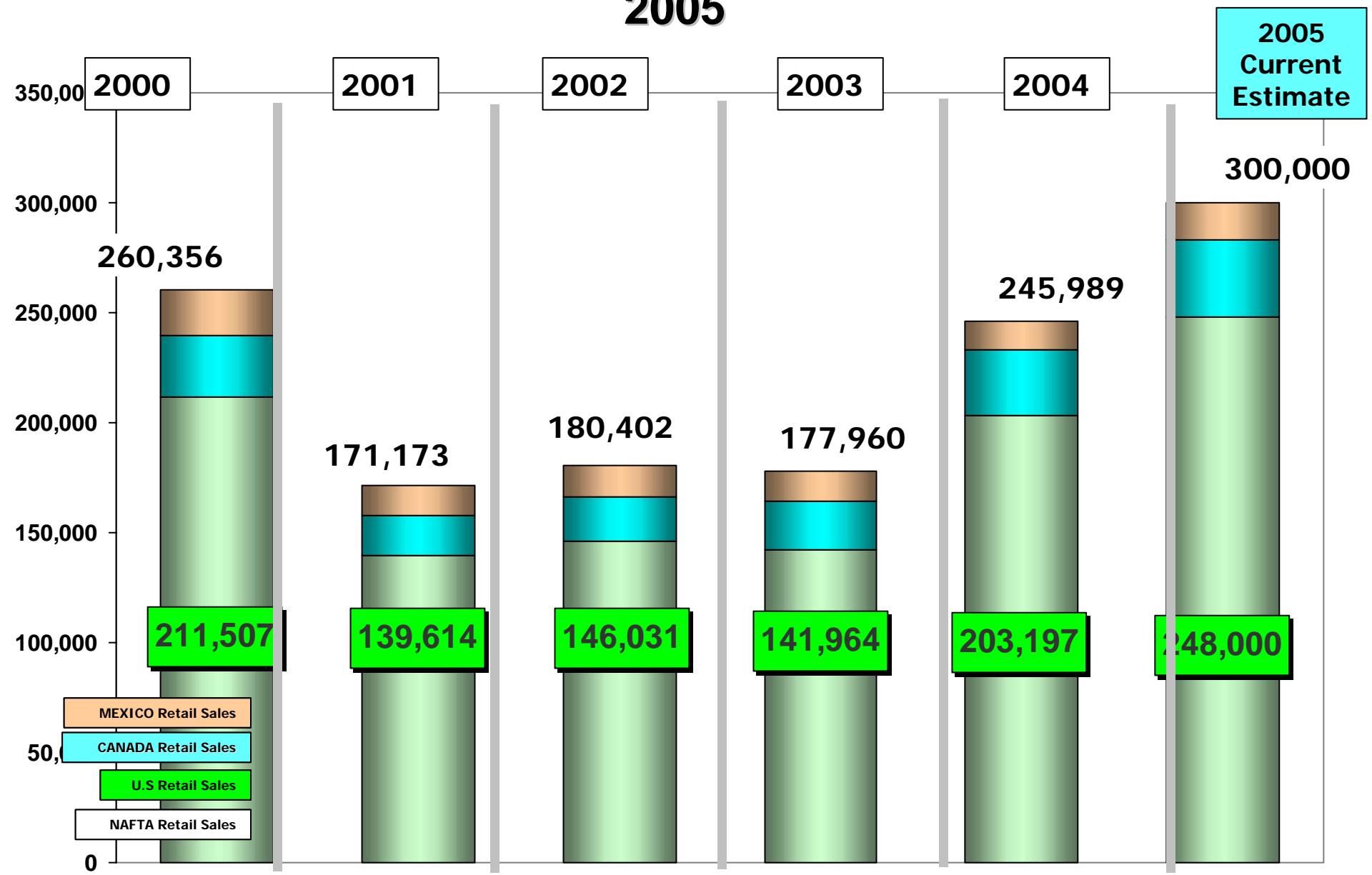
NORTH AMERICAN CLASS 8



2005 NAFTA BUILD FORECAST

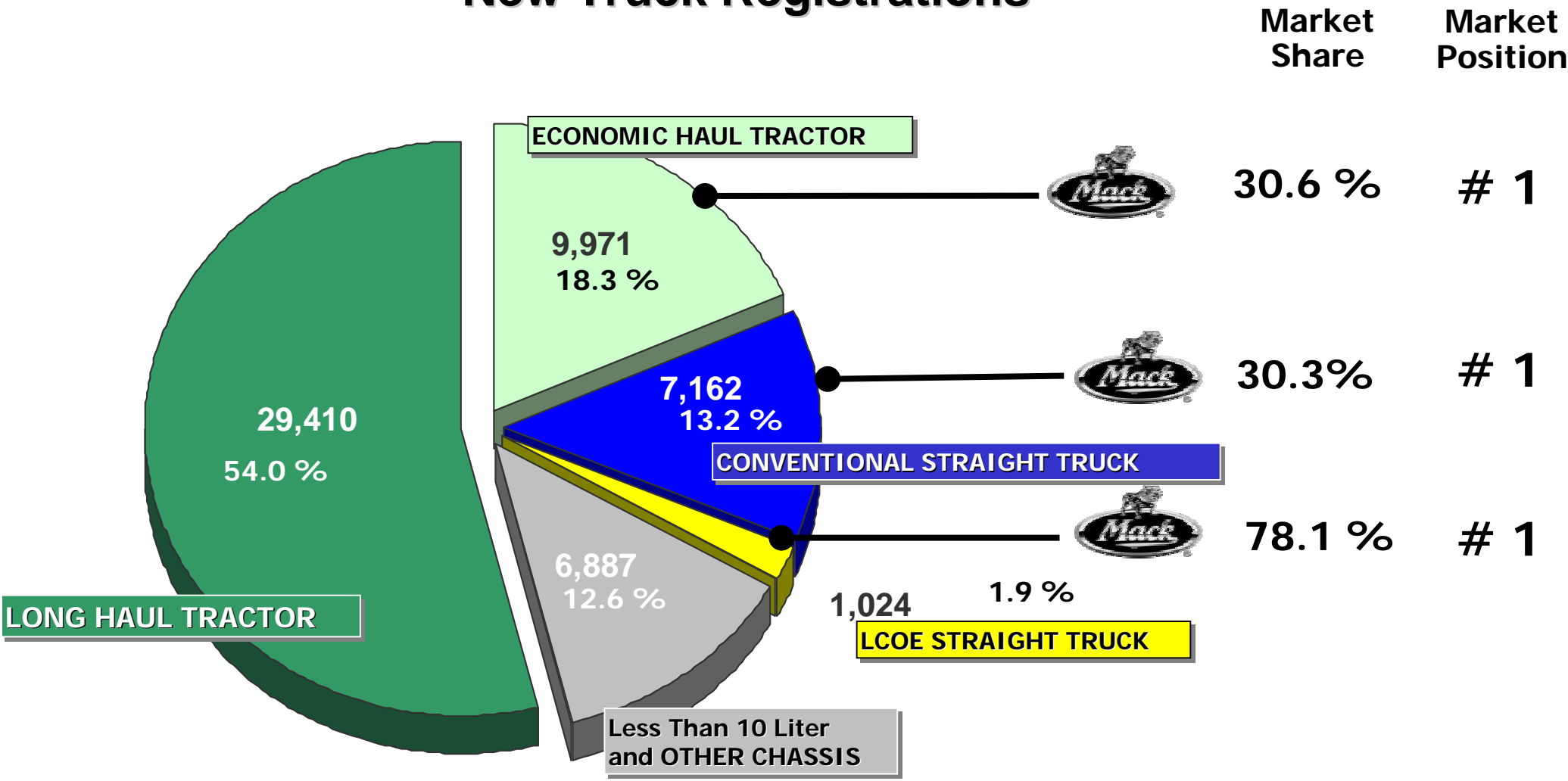


NAFTA Retail Sales Forecast 2005





3 Months 2005 - U.S. Class 8 New Truck Registrations

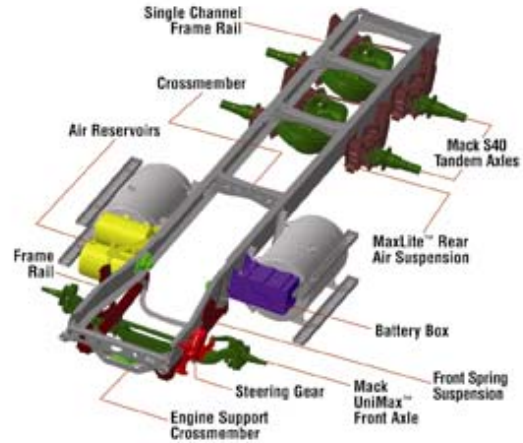


3 months 2005: 54,454

Source: Polk Automotive Intelligence



Product Renewal Activities



- “*Advantage*” Highway Chassis
- ELH and Distribution application sleepers

2004

2005

- Granite Axle Back
- “*Cornerstone*” Vocational Chassis

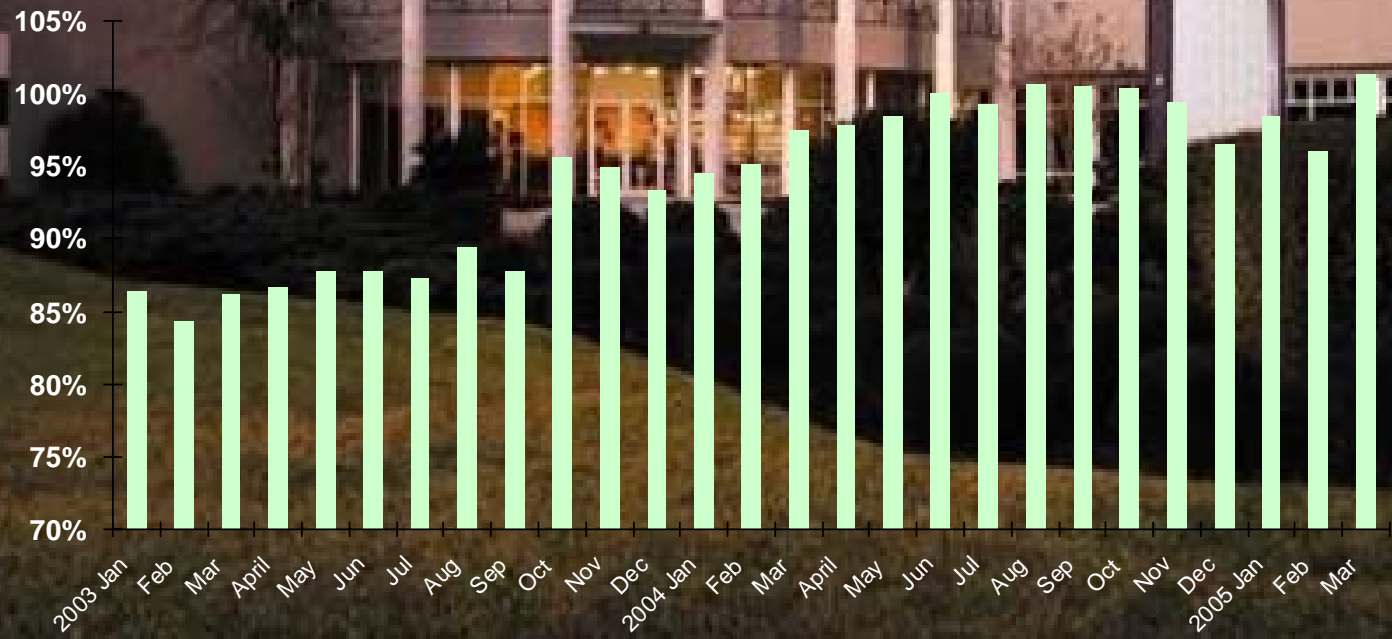


2006 and Beyond



Performance of our restructured Dealer Network has continued to improve in North America

Absorption



Absorption



Business Cycle Management

- Continue development of more efficient and flexible Cost Structure
- Optimize improved labor agreement
- Manage manufacturing investment to satisfy cyclical market
- Increase Price Realization by managing
 - Market mix
 - Customer mix
 - Product mix
 - Price level increases
- Grow the overall after-market business to improve performance during next downturn
- Secure that Product Plan supports the expected market evolution
- Strengthen and extend Product Range

