



Press information

Major order for Volvo Trucks in Hungary

Volvo Trucks' Hungarian subsidiary, Volvo Hungary Trading and Services Kft, has signed a frame agreement for 1,500 trucks with transport and logistics company Waberer's Optimum Solution.

The order consists of 4x2 combinations of the Volvo FH model. This is a long term commitment of Waberer's Optimum Solution and Volvo Truck Corporation where the previous frame agreement signed in 2006 concerning 1,000 trucks will be concluded in 2008. Trucks are planned to be delivered before 2011.

Waberer's Optimum Solution is a privately owned supplier of transport services and operates in Hungary, Western Europe and Eastern Europe. It is the leading transports and logistics company in the Central Eastern Europe region and one of the top 20 freight forwarding and road transportation companies in Europe. The company's fleet currently consists of 2,300 vehicles and will encompass 1,600 Volvo trucks by the end of 2008.

"Collaboration between the companies began in 1998, and since then Volvo Trucks has delivered on average more than 200 trucks to the company every year. This new order is an excellent milestone for celebrating 10 years of cooperation," says David Illes, Managing Director of Volvo Hungary.

Volvo Trucks has operated in Hungary since 1997 and today has an established service network of one Volvo Truck Center in Budapest and nine privately owned workshops. In 2007 Volvo Trucks delivered 771 trucks to the Hungarian market, an increase of 22 percent compared to the previous year.

"We see strong economic development in Central Eastern Europe, mainly due to foreign investments, industrial development and growing activities in the construction segment," says Tom Jorning, Managing Director of Region Central Eastern Europe at Volvo Trucks.

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Volvo Trucks provides complete transport solutions for professional and business-driven customers. The company offers a full range of medium to heavy duty trucks, with a strong global network of 3,000 service points in more than 130 countries. In 2007 Volvo Trucks sold more than 100,000 trucks worldwide. Volvo Trucks is a part of the Volvo Group, one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides solutions for financing and service.