

# VOLVO

AB Volvo

## Press Information

### Truck deliveries in August 2009

Total deliveries from the Volvo Group's truck operations in August amounted to 7,109 vehicles. This was a decrease of 52% compared with the year-earlier period. In addition to continued low demand, deliveries for August were also affected by a prolonged vacation period.

#### Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, Nissan Diesel and Eicher).

| Delivered Units          | August       |               | Change      | Year-to-date  |                | Change      |
|--------------------------|--------------|---------------|-------------|---------------|----------------|-------------|
|                          | 2009         | 2008          |             | 2009          | 2008           |             |
| <b>Volvo Group</b>       | <b>7 109</b> | <b>14 711</b> | <b>-52%</b> | <b>77 904</b> | <b>169 599</b> | <b>-54%</b> |
| Europe                   | 1 411        | 5 000         | -72%        | 31 692        | 86 817         | -63%        |
| Western Europe           | 1 153        | 3 418         | -66%        | 28 756        | 67 061         | -57%        |
| Eastern Europe           | 258          | 1 582         | -84%        | 2 936         | 19 756         | -85%        |
| North America            | 1 267        | 1 901         | -33%        | 10 133        | 19 884         | -49%        |
| South America            | 989          | 1 517         | -35%        | 7 080         | 11 671         | -39%        |
| Asia                     | 2 637        | 4 617         | -43%        | 19 915        | 38 038         | -48%        |
| Middle East              | 204          | 1 157         | -82%        | 3 742         | 10 685         | -65%        |
| Other Asia               | 2 433        | 3 460         | -30%        | 16 173        | 27 353         | -41%        |
| Other markets            | 805          | 1 676         | -52%        | 9 083         | 13 189         | -31%        |
| <b>Total Volvo Group</b> | <b>7 109</b> | <b>14 711</b> | <b>-52%</b> | <b>77 904</b> | <b>169 599</b> | <b>-54%</b> |
| Light duty (< 7t)        | 1 290        | 2 115         | -39%        | 14 267        | 29 576         | -52%        |
| Medium duty (7-16t)      | 1 437        | 2 405         | -40%        | 12 627        | 20 910         | -40%        |
| Heavy duty (>16t)        | 4 383        | 10 190        | -57%        | 51 011        | 119 113        | -57%        |
| <b>Total Volvo Group</b> | <b>7 109</b> | <b>14 711</b> | <b>-52%</b> | <b>77 904</b> | <b>169 599</b> | <b>-54%</b> |

(1) VE Commercial Vehicles Limited was consolidated (50%) into the Volvo Group 1 August 2008.

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## Volvo Trucks

Deliveries in August were down by 59% compared with the year-earlier period and remained at a low level due to weak demand and extra vacation weeks. Deliveries to the European markets decreased by 77% and North American deliveries were down by 53%.

The South American markets have been relatively strong in relation to the global economy. The demand for trucks in Brazil has also been boosted by tax incentives for new trucks and good access to financial credits in the bank system.

Deliveries by market area:

| Delivered Units           | August       |              | Change      | Year-to-date  |               | Change      |
|---------------------------|--------------|--------------|-------------|---------------|---------------|-------------|
|                           | 2009         | 2008         |             | 2009          | 2008          |             |
| <b>Volvo Trucks</b>       | <b>2009</b>  | <b>2008</b>  |             | <b>2009</b>   | <b>2008</b>   |             |
| Europe                    | 609          | 2 616        | -77%        | 12 842        | 40 255        | -68%        |
| Western Europe            | 451          | 1 390        | -68%        | 11 074        | 27 671        | -60%        |
| Eastern Europe            | 158          | 1 226        | -87%        | 1 768         | 12 584        | -86%        |
| North America             | 482          | 1 018        | -53%        | 4 468         | 10 230        | -56%        |
| South America             | 841          | 1 025        | -18%        | 5 750         | 8 180         | -30%        |
| Asia                      | 306          | 763          | -60%        | 3 477         | 7 251         | -52%        |
| Middle East               | 15           | 378          | -96%        | 1 917         | 4 219         | -55%        |
| Other Asia                | 291          | 385          | -24%        | 1 560         | 3 032         | -49%        |
| Other markets             | 152          | 469          | -68%        | 2 736         | 3 265         | -16%        |
| <b>Total Volvo Trucks</b> | <b>2 390</b> | <b>5 891</b> | <b>-59%</b> | <b>29 273</b> | <b>69 181</b> | <b>-58%</b> |
| Light duty (< 7t)         |              |              |             |               |               |             |
| Medium duty (7-16t)       | 56           | 126          | -56%        | 960           | 2 170         | -56%        |
| Heavy duty (>16t)         | 2 334        | 5 765        | -60%        | 28 313        | 67 011        | -58%        |
| <b>Total Volvo Trucks</b> | <b>2 390</b> | <b>5 891</b> | <b>-59%</b> | <b>29 273</b> | <b>69 181</b> | <b>-58%</b> |

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## Mack

Mack deliveries in August totaled 755 vehicles, down 40% compared with the year-earlier period. Prevailing economic conditions continue to weigh heavily on the North American Class 8 market.

Deliveries by market area:

| Delivered Units     | August     |              | Change      | Year-to-date |               | Change      |
|---------------------|------------|--------------|-------------|--------------|---------------|-------------|
|                     | 2009       | 2008         |             | 2009         | 2008          |             |
| <b>Mack</b>         |            |              |             |              |               |             |
| Europe              |            |              |             |              | 8             | -100%       |
| Western Europe      |            |              |             |              |               |             |
| Eastern Europe      |            |              |             |              | 8             | -100%       |
| North America       | 563        | 765          | -26%        | 4 803        | 8 106         | -41%        |
| South America       | 66         | 359          | -82%        | 760          | 2 143         | -65%        |
| Asia                | 67         | 1            | 6600%       | 404          | 62            | 552%        |
| Middle East         | 67         | 1            | 6600%       | 404          | 53            | 662%        |
| Other Asia          |            |              |             |              | 9             | -100%       |
| Other markets       | 59         | 141          | -58%        | 860          | 732           | 17%         |
| <b>Total Mack</b>   | <b>755</b> | <b>1 266</b> | <b>-40%</b> | <b>6 827</b> | <b>11 051</b> | <b>-38%</b> |
|                     |            |              |             |              |               |             |
| Light duty (< 7t)   |            |              |             |              |               |             |
| Medium duty (7-16t) |            |              |             |              | 5             | -100%       |
| Heavy duty (>16t)   | 755        | 1 266        | -40%        | 6 827        | 11 046        | -38%        |
| <b>Total Mack</b>   | <b>755</b> | <b>1 266</b> | <b>-40%</b> | <b>6 827</b> | <b>11 051</b> | <b>-38%</b> |

# VOLVO

## Renault Trucks

Deliveries from Renault Trucks in August decreased by 53% compared with the year-earlier period. In addition to low demand, deliveries were also affected by lower levels of production following this year's extended vacation period.

Deliveries by market area:

| Delivered Units             | August       |              | Change      | Year-to-date  |               | Change      |
|-----------------------------|--------------|--------------|-------------|---------------|---------------|-------------|
|                             | 2009         | 2008         |             | 2009          | 2008          |             |
| <b>Renault Trucks</b>       | <b>2009</b>  | <b>2008</b>  |             | <b>2009</b>   | <b>2008</b>   |             |
| Europe                      | 802          | 2 377        | -66%        | 18 848        | 46 547        | -60%        |
| Western Europe              | 702          | 2 028        | -65%        | 17 682        | 39 390        | -55%        |
| Eastern Europe              | 100          | 349          | -71%        | 1 166         | 7 157         | -84%        |
| North America               | 143          | -7           | -2143%      | 361           | 322           | 12%         |
| South America               | 42           | 38           | 11%         | 287           | 769           | -63%        |
| Asia                        | 97           | 195          | -50%        | 1 129         | 3 217         | -65%        |
| Middle East                 | 82           | 143          | -43%        | 976           | 3 001         | -67%        |
| Other Asia                  | 15           | 52           | -71%        | 153           | 216           | -29%        |
| Other markets               | 306          | 330          | -7%         | 3 280         | 3 715         | -12%        |
| <b>Total Renault Trucks</b> | <b>1 390</b> | <b>2 933</b> | <b>-53%</b> | <b>23 905</b> | <b>54 570</b> | <b>-56%</b> |
| Light duty (< 7t)           | 546          | 549          | -1%         | 9 087         | 16 805        | -46%        |
| Medium duty (7-16t)         | 140          | 371          | -62%        | 3 374         | 7 538         | -55%        |
| Heavy duty (>16t)           | 704          | 2 013        | -65%        | 11 444        | 30 228        | -62%        |
| <b>Total Renault Trucks</b> | <b>1 390</b> | <b>2 933</b> | <b>-53%</b> | <b>23 905</b> | <b>54 570</b> | <b>-56%</b> |

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## Nissan Diesel

Deliveries from Nissan Diesel in August totaled 1,556 units, which was a decrease of 60% compared with the year-earlier period.

Deliveries by market area:

| Delivered Units            | August       |              | Change      | Year-to-date  |               | Change      |
|----------------------------|--------------|--------------|-------------|---------------|---------------|-------------|
|                            | 2009         | 2008         |             | 2009          | 2008          |             |
| <b>Nissan Diesel</b>       | <b>2009</b>  | <b>2008</b>  |             | <b>2009</b>   | <b>2008</b>   |             |
| Europe                     | 0            | 7            | -100%       | 2             | 7             | -71%        |
| Western Europe             |              |              |             |               |               |             |
| Eastern Europe             | 0            | 7            | -100%       | 2             | 7             | -71%        |
| North America              | 79           | 125          | -37%        | 501           | 1 226         | -59%        |
| South America              | 40           | 95           | -58%        | 283           | 579           | -51%        |
| Asia                       | 1 149        | 2 904        | -60%        | 9 084         | 26 754        | -66%        |
| Middle East                | 40           | 635          | -94%        | 445           | 3 412         | -87%        |
| Other Asia                 | 1 109        | 2 269        | -51%        | 8 639         | 23 342        | -63%        |
| Other markets              | 288          | 736          | -61%        | 2 207         | 5 477         | -60%        |
| <b>Total Nissan Diesel</b> | <b>1 556</b> | <b>3 867</b> | <b>-60%</b> | <b>12 078</b> | <b>34 043</b> | <b>-65%</b> |
| Light duty (< 7t)          | 645          | 1 452        | -56%        | 4 576         | 12 657        | -64%        |
| Medium duty (7-16t)        | 460          | 1 354        | -66%        | 3 780         | 10 643        | -64%        |
| Heavy duty (>16t)          | 451          | 1 061        | -58%        | 3 722         | 10 743        | -65%        |
| <b>Total Nissan Diesel</b> | <b>1 556</b> | <b>3 867</b> | <b>-60%</b> | <b>12 078</b> | <b>34 043</b> | <b>-65%</b> |

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## Eicher

Deliveries from Eicher in August totalled 1 019 trucks, up 35% compared to the year-earlier period.

Deliveries by market area:

| Delivered Units     | August       |            | Change     | Year-to-date |            | Change    |
|---------------------|--------------|------------|------------|--------------|------------|-----------|
|                     | 2009         | 2008       |            | 2009         | 2008       |           |
| <b>Eicher</b>       |              |            |            |              |            |           |
| Asia                | 1 019        | 755        | 35%        | 5 822        | 755        | NA        |
| Middle East         |              |            |            |              |            |           |
| Other Asia          | 1 019        | 755        | 35%        | 5 822        | 755        | NA        |
| Other markets       |              |            |            |              |            |           |
| <b>Total Eicher</b> | <b>1 019</b> | <b>755</b> | <b>35%</b> | <b>5 822</b> | <b>755</b> | <b>NA</b> |
| Light duty (< 7t)   | 99           | 115        | -14%       | 604          | 115        | NA        |
| Medium duty (7-16t) | 781          | 554        | 41%        | 4 513        | 554        | NA        |
| Heavy duty (>16t)   | 140          | 86         | 62%        | 706          | 86         | NA        |
| <b>Total Eicher</b> | <b>1 019</b> | <b>755</b> | <b>35%</b> | <b>5 822</b> | <b>755</b> | <b>NA</b> |

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*Reporters who would like more information, please contact:*

*Mårten Wikforss, AB Volvo, +46 31 66 11 27 or +46 705 59 11 49*

*Investor Relations:*

*Christer Johansson, AB Volvo, tel +46 31 66 13 34*

*Patrik Stenberg, AB Volvo, tel +46 31 66 13 36*

*Anders Christensson, AB Volvo, tel +46 31 66 11 91*

*John Hartwell, Volvo Group North America, tel +1 212 418 7432*

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