

VOLVO

AB Volvo

Press release

Truck deliveries in August 2011

Total deliveries from the Volvo Group's truck operations in August amounted to 15,557 vehicles. This was an increase of 35% compared with the year-earlier period.

Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	August		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Volvo Group	15 557	11 482	35%	147 434	105 412	40%
Europe	4 166	2 737	52%	60 175	35 587	69%
Western Europe	3 201	2 309	39%	48 640	30 858	58%
Eastern Europe	965	428	125%	11 535	4 729	144%
North America	3 096	1 973	57%	24 760	13 308	86%
South America	2 964	1 709	73%	18 969	13 442	41%
Asia	4 067	3 824	6%	33 883	33 514	1%
Other markets	1 264	1 239	2%	9 647	9 561	1%
Total Volvo Group	15 557	11 482	35%	147 434	105 412	40%
Light duty (< 7t)	1 236	1 340	-8%	16 195	15 726	3%
Medium duty (7-16t)	2 547	1 916	33%	21 113	19 538	8%
Heavy duty (>16t)	11 775	8 226	43%	110 127	70 148	57%
Total Volvo Group	15 557	11 482	35%	147 434	105 412	40%

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Volvo Trucks

Volvo Trucks' deliveries in August rose 59% year-on-year. Delivery increases were reported in all major markets.

Deliveries in Europe totaled 1,787 trucks, up 54% year-on-year. The month of August has traditionally been characterized by somewhat lower delivery activity due to the vacation period in Europe.

Truck deliveries in eastern Europe rose 100%. The trend in Russia remained highly positive and the number of deliveries in August increased 186% to 272 vehicles compared with August 2010.

The company continued to perform well in South America, where deliveries in Brazil reached an all-time high in August. Deliveries also increased for Volvo FH, Volvo FM and Volvo VM. Volvo Trucks maintained its market-leading position in the heavy truck segment in Brazil. In total, deliveries in South America rose 65% to 2,471 trucks compared with August 2010.

Truck deliveries in the North American market increased 74% during August to 2,105 vehicles, despite disruptions due to component shortages in the industrial sector as a whole.

Deliveries by market area:

Delivered Units	August		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Volvo Trucks	2011	2010		2011	2010	
Europe	1 787	1 157	54%	28 582	15 619	83%
Western Europe	1 119	823	36%	20 184	12 335	64%
Eastern Europe	668	334	100%	8 398	3 284	156%
North America	2 105	1 210	74%	14 370	6 758	113%
South America	2 471	1 500	65%	16 381	11 844	38%
Asia	722	593	22%	8 050	5 804	39%
Other markets	508	328	55%	2 892	2 684	8%
Total Volvo Trucks	7 593	4 788	59%	70 275	42 709	65%
Medium duty (7-16t)	87	50	74%	1 165	1 153	1%
Heavy duty (>16t)	7 506	4 738	58%	69 110	41 556	66%
Total Volvo Trucks	7 593	4 788	59%	70 275	42 709	65%

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Mack

Despite ongoing weakness in construction, Mack deliveries in August totaled 1,365 vehicles, up 38% compared with the year-earlier period. While the replacement demand that's been driving heavy-duty truck sales continues, the industry is being challenged by production delays resulting from component shortages.

Deliveries by market area:

Delivered Units	August		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Mack	2011	2010		2011	2010	
North America	891	736	21%	9 527	5 806	64%
South America	360	129	179%	1 792	1 135	58%
Asia		6	-100%	2	31	-94%
Other markets	114	115	-1%	718	629	14%
Total Mack	1 365	986	38%	12 039	7 601	58%
Medium Duty (7-16t)					1	
Heavy duty (>16t)	1 365	986	38%	12 039	7 600	58%
Total Mack	1 365	986	38%	12 039	7 601	58%

Renault Trucks

Deliveries in August increased by 38% compared to same period last year.

In Europe 2,379 trucks were delivered in August, up 51% compared to the year-earlier period. Also deliveries to markets in Asia and South America showed good progress with increases of 93% and 136% respectively.

Deliveries to other markets declined by 43%, marked by the political and economic situation in North Africa and the Middle East, countries in which the company is well established.

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Deliveries by market area:

Delivered Units	August		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Renault Trucks						
Europe	2 379	1 580	51%	31 593	19 968	58%
Western Europe	2 082	1 486	40%	28 456	18 523	54%
Eastern Europe	297	94	216%	3 137	1 445	117%
North America	5			78	27	189%
South America	104	44	136%	626	314	99%
Asia	268	139	93%	2 986	1 761	70%
Other markets	231	402	-43%	2 780	3 538	-21%
Total Renault Trucks	2 987	2 165	38%	38 063	25 608	49%
Light duty (< 7t)	893	584	53%	12 393	8 379	48%
Medium duty (7-16t)	371	355	5%	4 988	4 763	5%
Heavy duty (>16t)	1 723	1 226	41%	20 682	12 466	66%
Total Renault Trucks	2 987	2 165	38%	38 063	25 608	49%

UD Trucks

Deliveries from UD Trucks in August amounted to 2,066 units, decreased by 12% compared with the year-earlier period.

Deliveries in Asia amounted to 1,531 units, decreased by 19% compared with the year-earlier period.

Deliveries in Japan amounted to 925 units, decreased by 26% compared with the year-earlier period. This is due to the end of contract manufacturing of light-duty trucks for Nissan Motor on January, 2011. Excluding the light-duty trucks produced for Nissan Motor within the collaboration framework in 2010 deliveries this year increased by 19%.

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Deliveries by market area:

Delivered Units	August		Change	Year-to-Date		Change
	2011	2010		2011	2010	
UD Trucks						
North America	95	27	252%	785	717	9%
South America	29	36	-19%	170	149	14%
Asia	1 531	1 885	-19%	9 763	15 796	-38%
Other markets	411	394	4%	3 257	2 710	20%
Total UD Trucks	2 066	2 342	-12%	13 975	19 372	-28%
Light duty (< 7t)	161	640	-75%	2 025	6 155	-67%
Medium duty (7-16t)	1 051	618	70%	6 198	6 119	1%
Heavy duty (>16t)	854	1 084	-21%	5 752	7 098	-19%
Total UD Trucks	2 066	2 342	-12%	13 975	19 372	-28%

Eicher

Deliveries from Eicher in August totalled 1,547 trucks, up 29% compared to the year earlier period.

Deliveries by market area:

Delivered Units	August		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Eicher						
Asia	1 547	1 201	29%	13 083	10 123	29%
Total Eicher	1 547	1 201	29%	13 083	10 123	29%
Light duty (< 7t)	182	116	56%	1 777	1 192	49%
Medium duty (7-16t)	1 038	893	16%	8 762	7 502	17%
Heavy duty (>16t)	327	192	70%	2 544	1 429	78%
Total Eicher	1 547	1 201	29%	13 083	10 123	29%

Volvo Group represents 50% of the total production volume for Eicher.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 a.m. in September 15, 2011.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.