



AB Volvo

Press release

Information on restructuring charges in the fourth quarter of 2012

The Volvo Group will record costs of approximately SEK 600 M in the fourth quarter of 2012 related to the previously announced reorganization of the European sales organization for trucks.

The total cost for the entire reorganization, when announced in the report for the third quarter 2012, was estimated at SEK 900 M. The remaining costs are expected to be incurred in the first half of 2013.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, and drive systems for marine and industrial applications. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 20 countries and sells its products in more than 190 markets. In 2011, annual sales of the Volvo Group amounted to about SEK 310 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.