



Press release

New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 9,518,830 Series A shares to a total of 9,518,830 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares, which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, March 28, the last trading day of the month, there are a total of 2,128,420,220 registered shares in AB Volvo. Of these 535,457,770 are Series A shares and 1,592,962,450 Series B shares. The number of votes in the company amounts to 694,754,015.00 based on the number of registered shares.

March 28, 2013

Reporters who want more information, please contact Kina Wileke, +46 31 323 72 29 or +46 765 53 72 29.

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2012 the Volvo Group's sales amounted to about SEK 304 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

AB Volvo (publ) is required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 07:30 a.m. March 28, 2013.